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# Financial Aid for Off-Campus Programs

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Albion College

# Scholarships and Financial Aid

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Scholarship and Financial Aid policies apply to Off-Campus Study Programs (not including Philadelphia Center) that take place during the Fall and Spring semesters of the academic year

Scholarship and Financial Aid resources are limited for Summer Off-Campus Study Programs



# Scholarships and Financial Aid

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Seventy Five Percent of an Academic Scholarship will apply to the cost of an *approved Off-Campus Study Program*, including:

Distinguished Albion Scholars Program (DSP,DAP)

Trustee Scholarships

Presidential Scholarships

Webster Scholarships

Briton Awards

Other Base Level Academic Scholarships (Klungness, Lomas)



# Scholarships and Financial Aid

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Off-Campus Programs Grants are available to assist with the reduction to the academic scholarships

Up to \$1,500

Must demonstrate financial need through FAFSA

Apply on Terra Dotta via the link on the CIE website

Deadline has passed for spring programs



# Scholarships and Financial Aid

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All talent based scholarships or awards of circumstance will apply in full to the cost of an *approved Off-Campus Study Program*, including:

Fine Arts Scholarships (Music, Art, Theatre)

Alumni Grants

Forks of the River Awards

Project 250 Scholarships

Departmental Scholarships



# Scholarships and Financial Aid

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All need based financial aid will apply in full to the cost of an *approved Off-Campus Study Program*, including:

Albion College Grants

Michigan Tuition Grants and Michigan Competitive Scholarships

Federal Pell Grants and Federal Supplemental Grants

Federal Direct Loans and Federal PLUS Loans

Alternative Loans



# Scholarships and Financial Aid

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Financial Aid that is **not** available to assist with the cost of an Off-Campus Study Program:

Albion College Tuition Remission and GLCA/CIC/TE Tuition Exchange

International Student Grants

Federal Work Study



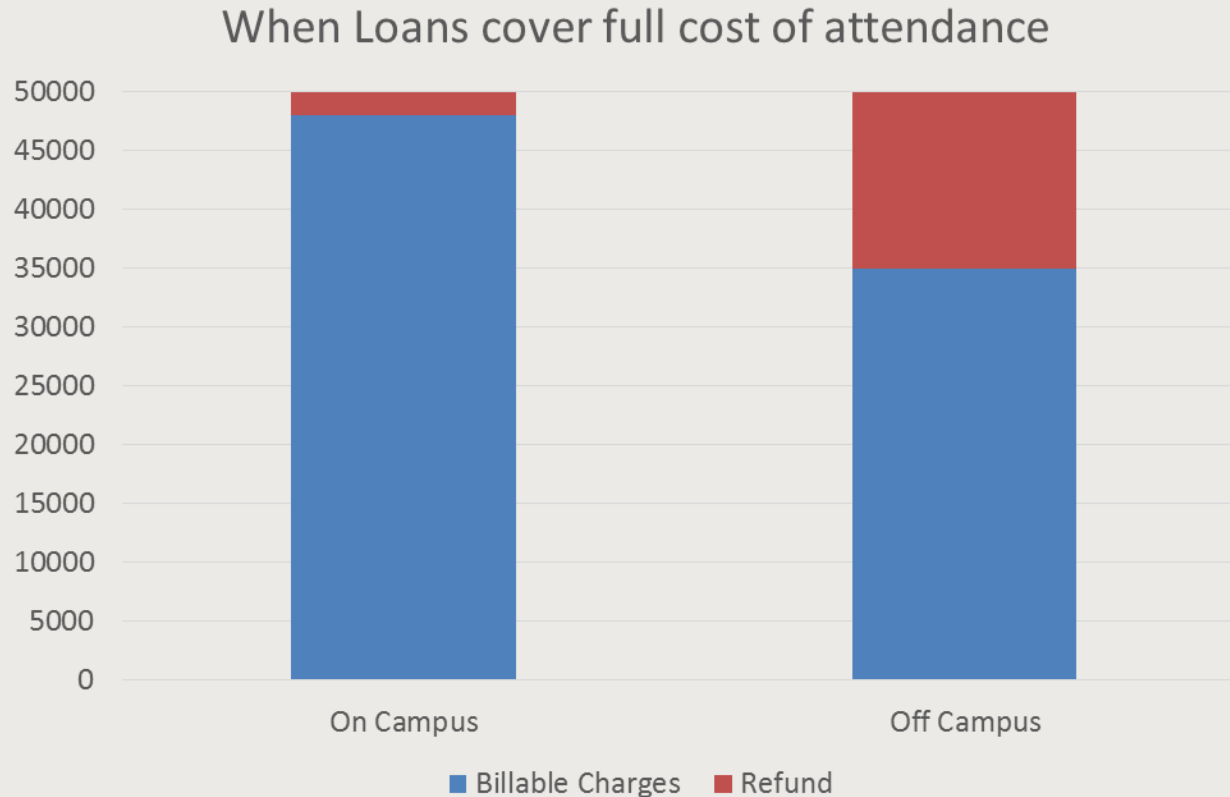
# Financial Aid Budgets

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Since the cost of your Off-Campus Study Program will be equal to, or greater than, the cost of a semester on-campus, your financial aid ***budget*** will not be reduced when you study off-campus. This will allow you to apply for educational loans to cover up to the full cost of the program that is not covered by other scholarships and financial aid.



# Financial Aid Budgets



# Additional Resources

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If your *Direct Educational Expenses* (e.g. tuition, room, board, travel) will be greater than the cost of a regular semester at Albion, you may be eligible to receive additional loan funds to assist with these costs.

PLUS Loans

Alternative Loans



# Loan Application

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If you plan to apply for a Federal Direct Loan to assist with the cost of your program, be sure that you have accepted your loan in ACIS prior to your departure.



# First Time Borrowers

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If this will be the first time that you have borrowed under the Federal Direct Loan Program, you must complete the following steps before your departure:

1. Complete a Master Promissory Note
2. Complete Entrance Counseling



# Private Alternative Loans

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If you plan to apply for a Private Alternative Loan (e.g. Discover Loan, Sallie Mae Loan, Wells Fargo Loan) to assist with the cost of your program, be sure that you have submitted the loan applications to your lender before your departure.



# Power of Attorney Forms

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If your lender (or private scholarship donor) sends your funds via a hard copy check, you should designate a Power of Attorney to endorse your check while you are off-campus.

Power of Attorney Forms are available in the Student Financial Services Office

Cannot be an Albion College Employee



# Eligibility for Two Semesters

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Scholarships and Financial Aid are available  
for two semesters of Off-Campus Study



# Important Reminder

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If you will be off-campus during the spring semester, be sure that you still meet the March 1<sup>st</sup> Deadline for filing your FAFSA for next year.

Consider applying on-line at [www.fafsa.gov](http://www.fafsa.gov)

FAFSA is available beginning October 1st

You can create and Federal Student Aid ID so that you can sign your FAFSA electronically



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# Questions?

Please feel free to contact the Student Financial Services Office

517-629-0440

[financialaid@albion.edu](mailto:financialaid@albion.edu)



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