
Financial Aid for Off-Campus Programs

Presented by:

Skip Zabel

Associate Director of Student Financial Services



Albion College

Scholarships and Financial Aid

Scholarship and Financial Aid policies apply to Off-Campus Study Programs that take place during the Fall and Spring semesters of the academic year

Scholarship and Financial Aid resources are limited for Summer Off-Campus Study Programs



Scholarships and Financial Aid

Seventy Five Percent of an Academic Scholarship will apply to the cost of an *approved Off-Campus Study Program*, including:

Distinguished Albion Scholars Program (DSP,DAP)

Trustee Scholarships

Presidential Scholarships

Webster Scholarships

Briton Awards

Other Base Level Academic Scholarships (Klungness, Lomas)



Scholarships and Financial Aid

Off-Campus Programs Grants are available to assist with the reduction to the academic scholarships

Up to \$1,500

Must demonstrate financial need through FAFSA

Apply on Terra Dotta via the link on the CIE website

Deadline in Friday, March 30th



Scholarships and Financial Aid

All talent based scholarships or awards of circumstance will apply in full to the cost of an *approved Off-Campus Study Program*, including:

Fine Arts Scholarships (Music, Art, Theatre)

Alumni Grants

Forks of the River Awards

Project 250 Scholarships

Departmental Scholarships



Scholarships and Financial Aid

All need based financial aid will apply in full to the cost of an *approved* Off-Campus Study Program, including:

Albion College Grants

Michigan Tuition Grants and Michigan Competitive Scholarships

Federal Pell Grants and Federal Supplemental Grants

Federal Direct Loans and Federal PLUS Loans

Alternative Loans



Scholarships and Financial Aid

Financial Aid that is *not* available to assist with the cost of an Off-Campus Study Program:

Albion College Tuition Remission and GLCA/CIC Tuition Exchange

International Student Grants

Federal Work Study



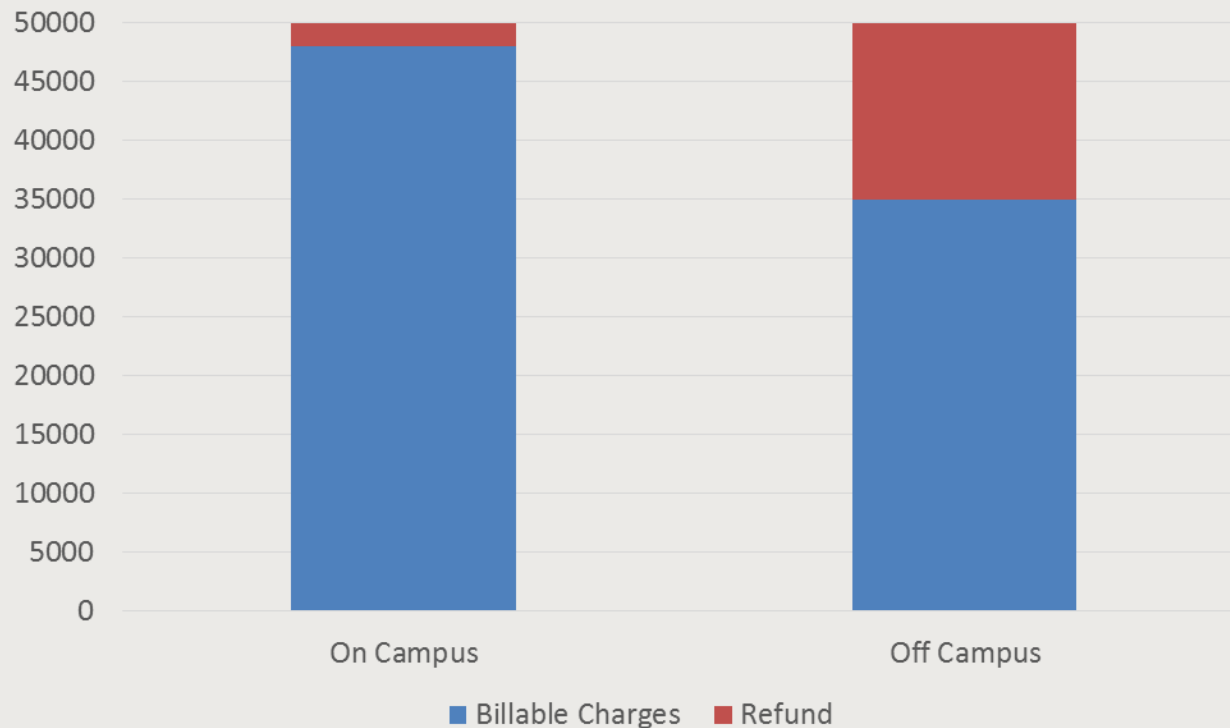
Financial Aid Budgets

Since the cost of your Off-Campus Study Program will be equal to, or greater than, the cost of a semester on-campus, your financial aid *budget* will not be reduced when you study off-campus. This will allow you to apply for educational loans to cover up to the full cost of the program that is not covered by other scholarships and financial aid.



Financial Aid Budgets

When Loans cover full cost of attendance



Additional Resources

If your *Direct Educational Expenses* (e.g. tuition, room, board, travel) will be greater than the cost of a regular semester at Albion, you may be eligible to receive additional loan funds to assist with these costs.

PLUS Loans

Alternative Loans



Loan Application

If you plan to apply for a Federal Direct Loan to assist with the cost of your program, be sure that you have accepted your loan in ACIS prior to your departure.



First Time Borrowers

If this will be the first time that you have borrowed under the Federal Direct Loan Program, you must complete the following steps before your departure:

1. Complete a Master Promissory Note
2. Complete Entrance Counseling



Private Alternative Loans

If you plan to apply for a Private Alternative Loan (e.g. Discover Loan, Sallie Mae Loan, Wells Fargo Loan) to assist with the cost of your program, be sure that you have submitted the loan applications to your lender before your departure.



Power of Attorney Forms

If your lender (or private scholarship donor) sends your funds via a hard copy check, you should designate a Power of Attorney to endorse your check while you are off-campus.

Power of Attorney Forms are available in the Student Financial Services Office

Cannot be an Albion College Employee



Eligibility for Two Semesters

Scholarships and Financial Aid are available for two semesters of Off-Campus Study



Important Reminder

If you will be off-campus during the spring semester, be sure that you still meet the March 1st Deadline for filing your FAFSA for next year.

Consider applying on-line at www.fafsa.gov

FAFSA is available beginning October 1st

You can create and Federal Student Aid ID so that you can sign your FAFSA electronically



Questions?

Please feel free to contact the Student Financial Services Office

517-629-0440

financialaid@albion.edu



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